



## NOTICE

**Notice** is hereby given that the **30<sup>th</sup> (Thirtieth) Annual General Meeting** of the Members of SHAHI SHIPPING LIMITED will be held on Tuesday, 29<sup>th</sup> September 2020 at 11.00 A.M., through video conferencing, to transact the business stated herein, in compliance with the provisions of the Companies Act, 2013 and the rules made thereunder, read with General Circular No. 14/2020 dated 8<sup>th</sup> April 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April 2020 and General Circular No. 20/2020 dated 5<sup>th</sup> May 2020 issued by the Ministry of Corporate Affairs ("MCA"), and Circular No. SEBI/ HO/ CFD / CMD1/ CIR/P/2020/79 dated 12<sup>th</sup> May 2020, issued by the Securities and Exchange Board of India ("SEBI").

### Ordinary Business:

1. To receive, consider and adopt the Statement of Accounts for the Financial Year ended March 31, 2020 together with the reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Sarvesh Kumar Shahi, Chairman & Managing Director of the Company (DIN: 00359535) who retires by rotation and being eligible, offers himself for re-appointment.

### Special Business:

3. To appoint Mr. Sanjeev Kumar Singh (DIN: 08698524), aged 50 years, as an Independent, Non-Executive Director of the Company and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolutions as a SPECIAL RESOLUTION:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sanjeev Kumar Singh (DIN: 08698524), aged 50 years, as a Independent, Non-Executive Director of the Company, who was appointed as an Additional Director (Independent) of the Company on February 13, 2020, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office up to 5 (five) consecutive years.

**RESOLVED FURTHER THAT** the Board of Director(s) / Company Secretary of the Company be and is / are hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. To re-appoint Mr. Venkata Subramanian Iyer Shivaraman (DIN 07165080), aged 71 years, as an Independent, Non-Executive Director of the Company and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolutions as a SPECIAL RESOLUTION:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Venkata Subramanian Iyer Shivaraman (DIN 07165080), aged 71 years, Independent, Non-Executive Director of the Company, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who being eligible for reappointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Company to hold office for second term of five consecutive years with effect from April 25, 2020 to April 24, 2025 and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Director(s) / Company Secretary of the Company be and is / are hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board of Directors  
Of Shahi Shipping Limited

**N. V. Agandeswaran**  
Company Secretary  
ACS No. 7966

Place: Mumbai  
Date: 4<sup>th</sup> September 2020

Registered Office:  
404, Abhay Steel House,  
Baroda Street,  
Mumbai – 400 009



**Notes:**

1. The relevant explanatory statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013, read with the relevant Rules made thereunder (the "Act"), setting out the material facts and reasons, in respect of Item Nos. 3 and 4 of this Notice, is annexed herewith.
2. In view of the prevailing lock down enforced across India, due to the outbreak of COVID-19 Pandemic and the restrictions imposed on gathering of people through social distancing norms, the Ministry of Corporate Affairs ("MCA") vide General Circular No. 14/ 2020 dated 8<sup>th</sup> April 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April 2020 and General Circular No. 20/2020 dated 5<sup>th</sup> May 2020 and the Securities and Exchange Board of India vide Circular No. SEBI/ HO/ CFD / CMD1/ CIR/P/2020/79 dated 12<sup>th</sup> May 2020, ("the relevant Circulars"), has permitted companies to hold annual general meetings through Video Conferencing ("VC") or other audio visual means ("OAVM"), during the calendar year 2020. In compliance with the relevant Circulars and other applicable provisions of the Act, the 30<sup>th</sup> Annual General Meeting of the Members of the Company (the "AGM"), is being conducted through VC.
3. Pursuant to the provisions of the Companies Act, 2013, a Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company, however, since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence the Proxy Form and Attendance Slip are not annexed to the Notice.

Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPEG Format) of its Board Resolution or governing body Resolution /Authorisation etc., authorising its representative to attend the Annual General Meeting through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution / Authorization shall be sent to the Scrutinizer by email through their registered email address to [compliance@sprscs.com](mailto:compliance@sprscs.com) with copies marked to the Company at [shahishippingsecretarial@gmail.com](mailto:shahishippingsecretarial@gmail.com) and to its RTA at [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in).

4. Registration of email ID and Bank Account details:

In case the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent "RTA"/ Depositories, the log in details for e-voting are being sent on the registered email address.

In case the shareholder has not registered his/her/their email address with the Company/its RTA/Depositories and have not updated the Bank Account mandate for receipt of dividend, the following instructions to be followed:

Kindly log in to the website of our RTA, Link Intime India Private Ltd., [www.linkintime.co.in](http://www.linkintime.co.in) under Investor Services > Email/Bank detail Registration - fill in the details and upload there quired documents and submit. OR

- i) *In the case of Shares held in Demat mode:*

The shareholder may please contact the Depository Participant ("DP") and register thee mail address and bank account details in the demat account as per the process followed and advised by the DP.

5. The Notice of the Annual General Meeting along with the Annual Report for the financial year2019-20 is being sent only by electronic mode to those Members whose email addresses are registered with the Company / D epositories in accordance with the aforesaid MCA Circulars and circular issued by SEBI dated May 12, 2020. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2019-20 will also be available on the Company's website [www.shahilogistics.com](http://www.shahilogistics.com) websites of the Stock Exchanges BSE Limited at [www.bseindia.com](http://www.bseindia.com) and website of RTA [www.linkintime.co.in](http://www.linkintime.co.in). Members can attend and participate in the Annual General Meeting through VC / OAVM facility only.
6. Members attending the meeting through VC / OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the Registrar and Share Transfer Agent.

Members who wish to inspect the Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which directors are interested maintained under section 189 of the Companies Act, 2013 and relevant documents referred to in this Notice of AGM and explanatory statement on the date of AGM in electronic mode can send an email to [shahishippingsecretarial@gmail.com](mailto:shahishippingsecretarial@gmail.com).



8. Members of the Company holding shares either in physical form or in Dematerialised forms as on cut-off date i.e. Tuesday, 22<sup>nd</sup> September 2020 will be entitled to vote on the resolutions proposed in the Notice.
9. Members are requested to quote their Folio No. or DP ID/ Client ID, in case shares are in physical/ dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.
10. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 23<sup>rd</sup> September 2020 to Tuesday, 29<sup>th</sup> September, 2020 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013.

Instructions for e-voting and joining the Annual General Meeting are as follows:

**11. INFORMATION AND OTHER INSTRUCTIONS RELATING TO E-VOTING AREAS UNDER:**

- a) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. The Company has engaged the services of Link In time India Private Limited as the Agency to provide e-voting facility for voting through remote e- Voting, for participation in the 30<sup>th</sup> AGM through VC/OAVM Facility and e-Voting during the 30<sup>th</sup> AGM.
- b) The Board of Directors of the Company has appointed CS Sanjay Parab, partner of M/s. SPRS & Co., Company Secretaries as the Scrutinizer, to scrutinize the e-voting and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
- c) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. Tuesday, 22<sup>nd</sup> September 2020.

The voting period begins on Saturday, 26<sup>th</sup> September, 2020 at 09.00 a.m. (IST) and ends on Monday, 28<sup>th</sup> September 2020 at 5.00 p.m. (IST). The E-Voting module shall be disabled by Link In time India Private Limited for voting thereafter. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Tuesday, 22<sup>nd</sup> September, 2020 only shall be entitled to cast their vote either through remote e-voting or through E voting at the AGM.

**Log-in to e-Voting website of Link Intime India Private Limited (LI IPL):**

Visit the e-voting system of LI IPL. Open web browser by typing the following URL: <https://instavote.linkintime.co.in>.

- i) Click on "Login" tab, available under 'Shareholders' section.
- ii) Enter your User ID, password and image verification code (CAPTCHA) as shown on the screen and click on "SUBMIT".
- iii) Your User ID details are given below:
  - a) **Shareholders holding shares in demat account with NSDL:** Your User ID is 8 Character DP ID followed by 8 Digit Client ID
  - b) **Shareholders holding shares in demat account with CDSL:** Your User ID is 16 Digit Beneficiary ID
  - c) **Shareholders holding shares in Physical Form (i.e. Share Certificate):** Your User ID is Event No + Folio Number registered with the Company.
- iv) Your Password details are given below:

If you are using e-Voting system of LI IPL: <https://instavote.linkintime.co.in> for the first time or if you are holding shares in physical form, you need to follow the steps given below:



Click on “Sign Up” tab available under ‘Shareholders’ section register your details and set the password of your choice and confirm (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and atleast one capital letter).

<b>For Shareholders holding shares in Demat Form or Physical Form</b>	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders). Members who have not updated their PAN with depository Participant or in the company record are requested to use the sequence number which is printed on Ballot Form / Attendance Slip indicated in the PAN Field.
DOB / DOI	Enter the DOB (Date of Birth)/ DOI as recorded with depository participant or in the company record for the said demat account or folio number in dd/mm/yyyy format.
Bank Account Number	Enter the Bank Account number (Last Four Digits) as recorded in your demat account or in the company records for the said demat account or folio number. Please enter the DOB/ DOI or Bank Account number in order to register. If the above-mentioned details are not recorded with the depository participants or company, please enter Folio number in the Bank Account number field as mentioned in instruction (IV-c).

If you are holding shares in demat form and had registered on to e-Voting system of LIPL: <https://instavote.linkintime.co.in>, and/or voted on an earlier voting of any company then you can use your existing password to login.

**If Shareholders holding shares in Demat Form or Physical Form have forgotten password:**

Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on “SUBMIT”.

In case shareholder is having valid email address; Password will be sent to the shareholders registered email address. Else, shareholder can set the password of his/her choice by providing the information about the particulars of the Security Question & Answer, PAN, DOB/ DOI, Dividend Bank Details etc. and confirm. (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and at least one capital letter).

**NOTE:** The password is to be used by demat shareholders for voting on the resolutions placed by the company, in which they are a shareholder and eligible to vote.

For shareholders holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

**Cast your vote electronically:**

- v) After successful login, you will be able to see the notification for e-voting on the home page of INSTA Vote. Select/ View “Event No” of the company, you choose to vote.
- vi) On the voting page, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.  
Cast your vote by selecting appropriate option i.e. Favour/Against as desired.  
Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against’. You may also choose the option ‘Abstain’ and the shares held will not be counted under ‘Favour/Against’.
- vii) If you wish to view the entire Resolution details, click on the ‘View Resolutions’ File Link.
- viii) After selecting the appropriate option i.e. Favor/Against as desired and you have decided to vote, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “YES”, else to change your vote, click on “NO” and accordingly modify your vote.
- ix) Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.
- x) You can also take the printout of the votes cast by you by clicking on “Print” option on the Voting page.



**General Guidelines for shareholders:**

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to e-Voting system of LIIP: <https://instavote.linkintime.co.in> and register themselves as 'Custodian / Mutual Fund / Corporate Body'.  
They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login for the Scrutinizer to verify the same.
- During the voting period, shareholders can login any number of time till they have voted on the resolution(s) for a particular "Event".
- Shareholders holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.
- In case the shareholders have any queries or issues regarding e-voting, please refer the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintime.co.in> under Help section or write an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or Call on :- Tel : 022 - 49186000.  
Any person, who acquires shares of the Company and become member of the Company after sending the Notice of AGM through electronic mode and holding shares as on the cutoff date, may obtain the login ID and password by sending a request at [helpdesk.enotices@linkintime.co.in](mailto:helpdesk.enotices@linkintime.co.in).
- The Scrutinizer shall after the conclusion of e-Voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the AGM, who shall then countersign and declare the result of the voting forthwith.
- The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.shahilogistics.com](http://www.shahilogistics.com) after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be forwarded to the BSE Limited and the service provider Linkintime India Limited.

**Instructions for Shareholders/Members to Attend the Annual General Meeting through InstaMeet:**

1. Shareholders/Members are entitled to attend the Annual General Meeting through VC/OAVM provided by Link Intime by following the below mentioned process. Facility for joining the Annual General Meeting through VC/OAVM shall open 15 minutes before the time scheduled for the Annual General Meeting and will be available to the Members on first come first serve basis.
2. Shareholders/Members are requested to participate on first come first serve basis as participation through VC/OAVM is limited and will be closed on expiry of 15 (fifteen) minutes from the scheduled time of the Annual General Meeting. Shareholders/ Members with >2% shareholding, Promoters, Institutional Investors, Directors, KMPs, Chairpersons of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors, Scrutinizer etc. may be allowed to the meeting without restrictions of first-come-first serve basis. Members can log in and join 15 (fifteen) minutes prior to the schedule time of the meeting and window for joining shall be kept open till the expiry of 15 (fifteen) minutes after the schedule time. Participation is restricted upto 1000 members only.
3. Shareholders/ Members will be provided with InstaMeet facility wherein Shareholders/ Member shall register their details and attend the Annual General Meeting as under:
  - i) Open the internet browser and launch the URL for InstaMeet <<<https://instameet.linkintime.co.in>>> and register with your following details:
    - a) DP ID / Client ID or Beneficiary ID or Folio No.: Enter your 16 digit DP ID / Client ID or Beneficiary ID or Folio Number registered with the Company.
    - b) PAN: Enter your 10-digit Permanent Account Number (PAN)
    - c) Mobile No.
    - d) E Mail ID
  - ii) Click "Go to Meeting".



**Note:**

Shareholders/ Members are encouraged to join the Meeting through Tablets / Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case the shareholders/members have any queries or issues regarding e-voting, you can write an email to [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or Call on: - Tel : ( 022-49186175 ).

**Instructions for Shareholders/Members to register themselves as Speakers during Annual General Meeting:**

Shareholders/ Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, PAN, email id, mobile number at [shahishippingsecretarial@gmail.com](mailto:shahishippingsecretarial@gmail.com) from Monday, 21<sup>st</sup> September 2020(9.00 am IST) to Friday, 25<sup>th</sup> September 2020(5.00 pm IST). Those shareholders/members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for the Annual General Meeting.

Note: Shareholders/ Members may use camera and are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

**Instructions for Shareholders/Members to Vote during the Annual General Meeting through InstaMeet:**

Once the electronic voting is activated by the scrutinizer during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

- i) On the Shareholders VC page, click on the link for e-Voting "Cast your vote".
- ii) Enter Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet and click on 'Submit'.
- iii) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
- iv) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
- v) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote.
- vi) Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the Annual General Meeting through Insta Meet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

In case the shareholders/members have any queries or issues regarding e-voting, you can write an email to [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or Call on: - Tel: (022-49186175).



12. Members may contact the Company or RTA for conveying grievances, if any, relating to the conduct of the AGM, at the following address:

Shahi Shipping Limited  
404, Abhay Steel House,  
Baroda Street,  
Mumbai - 400 009  
Link Intime India Private Limited  
C – 101, 247 Park, L.B.S. Marg,  
Vikhroli (W), Mumbai - 400083

By order of the Board of Directors  
Of **Shahi Shipping Limited**

**N. V. Agandeswaran**  
Company Secretary  
ACS No. 7966

Place: Mumbai  
Date: 4<sup>th</sup> September 2020

Registered Office:  
404, Abhay Steel House,  
Baroda Street,  
Mumbai – 400 009

**Explanatory Statement pursuant to Section 102(2) of the Companies Act, 2013****Item No: 3**

Mr. Sanjeev Kumar Singh (DIN: 08698524) was appointed as an Additional Independent Director by the Board of Directors of the Company at its meeting held on February 13, 2020, pursuant to the recommendation of the Nomination and Remuneration Committee, to hold office upto the date of ensuring Annual General Meeting of the Company in terms of Section 161 of the Companies Act 2013.

The Company has duly received the declaration of independence from Mr. Sanjeev Kumar Singh that he meets criteria of Independence as prescribed under Section 149(6) of the Companies Act 2013 and relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, Mr. Sanjeev Kumar Singh (DIN: 08698524) fulfills the conditions specified in the Companies Act 2013 for his appointment. In light of the above, and considering the vast expertise and experience as specified below, the Board recommends passing a Special Resolution as set out in Item No. 3 for appointment of Mr. Sanjeev Kumar Singh as an Independent Director of the Company for a term of five consecutive years. Mr. Sanjeev Kumar Singh and his relatives, if any, may be deemed to be interested in the resolution set out respectively at item No. 3 of this Notice, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

Name of the Director	Sanjeev Kumar Singh
Directors' Identification Number	08698524
Date of Birth	27 <sup>th</sup> July, 1970
Age	50
Date of joining the Board	February 13, 2020
Qualification	MBA
Profile of the Director	Dynamic Manager with more than 15 years of professional exposure in Operations & Business Management with innovative style of managing corporate through expertise in business management. He has handled business of shipping Company in the past. He has track record in a seasoned professional specialized in Operations, Fleet Management, Logistic Management and production/ Maintenance.
Past Remuneration	NA
Remuneration proposed	Sitting Fees of Rs. 7000 per meeting (Board and Committees)
No. of Board Meetings attended during the financial year 2019-20	NA
Shareholding as on 31.03.2020	NIL
Directorship in other Companies (excluding Private and Foreign Companies)	NA
Directorships and Committee memberships in other companies	NA
Relationships / Pecuniary relationship between Directors interested	NA

**Item No.4**

Mr. Venkata Subramanian Iyer Shivaraman (DIN: 07165080), was appointed as an Independent Director of the Company for a term of Five years with effect from April 25, 2015. Mr. Venkata Subramanian Iyer Shivaraman, completed his initial term of 5 years on April 24, 2020 and he, being eligible for re-appointment, has offered his candidature for re-appointment as an Independent Director of the Company for further term of five years with effect from April 25, 2020. The Board, pursuant to the recommendation of Nomination and Remuneration Committee, at its meeting held on February 13, 2020 approved the appointment of Mr. Venkata Subramanian Iyer Shivaraman, as an Additional (Independent) Director of the Company w.e.f. April 25, 2020.

In the opinion of the Board and considering the vast professional expertise and experience in varied business segments, Mr. Venkata Subramanian Iyer Shivaraman fulfills the conditions for his appointment as an Independent Director as specified in the Companies Act, 2013 read with the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.





In the opinion of the Board, Mr. Venkata Subramanian Iyer Shivaraman (DIN: 07165080) fulfils the conditions specified in the Companies Act 2013 for his appointment.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the shareholders. Mr. Venkata Subramanian Iyer Shivaraman is interested in the resolution set out with regard to his appointment.

The relatives of Mr. Venkata Subramanian Iyer Shivaraman may be deemed to be interested in the resolutions set out respectively at item No. 4 of this Notice, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

Name of the Director	Venkata Subramanian Iyer Shivaraman
Directors' Identification Number	07165080
Date of Birth	03 <sup>rd</sup> August, 1949
Age	71
Date of joining the Board	April 25, 2015
Qualification	LLB, B.Com
Profile of the Director	Venkata Subramanian Iyer Shivaraman is the Non-Executive Independent Director of the Company since April 25, 2015. A Commerce and Law Graduate, Mr. Shivaraman has wide experience in legal and business matters. His continuing guidance is valuable to the Company. Mr. Shivaraman is also a diploma holder in Business Management.
Past Remuneration	21,000
Remuneration proposed	Sitting Fees of Rs. 7000 per meeting (Board and Committees)
No. of Board Meetings attended during the financial year 2019-20	4
Shareholding as on 31.03.2020	Nil
Directorship in other Companies (excluding Private and Foreign Companies)	NA
Directorships and Committee memberships in other companies	NA
Relationships / Pecuniary relationship between Directors interested	NA

By order of the Board of Directors  
Of **Shahi Shipping Limited**

**N. V. Agandeswaran**  
Company Secretary  
ACS No. 7966

Place: Mumbai  
Date: 4<sup>th</sup> September 2020

Registered Office:  
404, Abhay Steel House,  
Baroda Street,  
Mumbai – 400 009